



NORTH METROPOLITAN HEALTH SERVICE

Annual Estimates for FY 2022/23

Part A: Statement of Comprehensive Income

STATEMENT OF COMPREHENSIVE INCOME		
	Note	2022/2023 Estimate \$000s
COST OF SERVICES		
Expenses		
Employee benefits expense		1,258,402
Contracts for services		513,163
Patient support costs		347,013
Finance costs		683
Depreciation and amortisation expense		74,705
Loss (Gain) on disposal of non-current assets		105
Repairs, maintenance and consumable equipment		50,940
Other supplies and services		100,811
Other expenses		71,376
Total cost of services		2,417,199
INCOME		
Revenue		
Patient charges		71,219
Other fees for services		89,981
Other grants and contributions		-
Donation revenue		-
Interest revenue		-
Other revenue	3	20,723
Total revenue		181,923
Gains		
Loss (Gain) on disposal of non-current assets	1	-
Gain on disposal of other assets	1	-
Other gains	1	-
Total Gains		-
Total income other than income from State Government		181,923
NET COST OF SERVICES		2,235,276
INCOME FROM STATE GOVERNMENT		
Department of Health - Service Agreement - State Component		1,157,277
Department of Health - Service Agreement - Commonwealth Component		676,322
Grants and subsidies from Mental Health Commission		295,564
Grant from other state government agencies		-
Assets (transferred)/assumed	1	-
Services received free of charge		104,521
Royalties for Regions Fund		1,592
Total income from State Government		2,235,276
SURPLUS / (DEFICIT) FOR THE PERIOD		-
OTHER COMPREHENSIVE INCOME		
Items not reclassified subsequently to profit or loss		
Changes in asset revaluation reserve	1	-
Total other comprehensive income		-
TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD		-

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Part B: Statement of Financial Position

STATEMENT OF FINANCIAL POSITION		
	Note	2022/2023 Estimate \$000s
ASSETS		
Current Assets		
Cash and cash equivalents		30,399
Restricted cash and cash equivalents		61,048
Receivables		53,674
Amounts receivable for services		-
Inventories		12,193
Other current assets	3	8,263
Total Current Assets		165,577
Non-Current Assets		
Restricted cash and cash equivalents - Non Current	2	34,438
Amounts receivable for services		1,049,612
Infrastructure Property Plant Equipment		1,262,668
Right of use assets		19,306
Service concession assets		310,249
Intangible assets		3,462
Total Non-Current Assets		2,679,735
Total Assets		2,845,312
LIABILITIES		
Current Liabilities		
Payables		180,289
Contract liabilities		1,063
Employee related provisions		283,737
Lease liabilities - current		3,494
Other current liabilities	1	1,939
Other provisions		10,265
Total Current Liabilities		480,787
Non-Current Liabilities		
Employee related provisions		59,377
Lease liabilities - non current		23,718
Other Provisions		1,404
Total Non-Current Liabilities		84,499
Total Liabilities		565,286
NET ASSETS		2,280,026
EQUITY		
Contributed equity		1,977,320
Reserves		302,706
Accumulated (deficit)/surplus		-
TOTAL EQUITY		2,280,026

Part C: Statement of Cash Flows

STATEMENT OF CASH FLOWS		
	Note	2022/2023 Estimate \$000s Inflows / (Outflows)
CASH FLOWS FROM STATE GOVERNMENT		
Department of Health - Service Agreement - State Component		1,082,572
Department of Health - Service Agreement - Commonwealth Component		676,322
Grants and subsidies from Mental Health Commission		295,564
Capital Appropriations		155,969
Royalties for Regions Fund		1,592
Net cash provided by State Government		<u>2,212,019</u>
<i>Utilised as follows:</i>		
CASH FLOWS FROM OPERATING ACTIVITIES		
Payments		
Employee benefits		(1,252,426)
Supplies and services		(982,016)
Finance costs		(683)
Receipts		
Receipts from customers		71,219
Donations received		-
Interest received		-
Other receipts		110,704
		-
Net cash used in operating activities		<u>(2,053,201)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments		
Payment for purchase of non-current physical and intangible assets		(156,074)
Receipts		
Proceeds from sale of non-current physical assets	1	-
Net cash used in investing activities		<u>(156,074)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	4	491
Net cash used in financing activities		<u>491</u>
Net increase in cash and cash equivalents		3,234
Cash and cash equivalents at the beginning of the year		128,627
	2	(5,976)
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		<u><u>125,885</u></u>

Part D: Statement of Changes in Equity

STATEMENT OF CHANGES IN EQUITY		
	Note	2022/2023 Estimate \$000s
CONTRIBUTED EQUITY		
Balance at start of period		1,977,320
Transactions with owners in their capacity as owners:		
Contributions by owners		-
Other contributions by owners		-
Distributions to owners		-
Balance at end of period		<u><u>1,977,320</u></u>
RESERVES		
Asset Revaluation Reserve		
Balance at start of period		298,348
Other comprehensive income for the period		-
Balance at end of period		<u><u>298,348</u></u>
ACCUMULATED SURPLUS		
Balance at start of period		-
Correction of prior period errors		-
Changes in accounting policy		-
Restated balance at start of period		-
(Deficit)/Surplus for the period		-
Balance at end of period		<u><u>-</u></u>
TOTAL EQUITY		
Balance at start of period		2,275,668
Total comprehensive income/(loss) for the year		-
Transactions with owners in their capacity as owners		-
Balance at end of period		<u><u>2,275,668</u></u>

Part E: Notes

NOTES	
Note 1	No balance forecasted at this point in time.
Note 2	Funds held in the special purpose account (SPA) at Treasury for the purpose of meeting the 27th pay in a financial year that typically occurs every 11th year.
Note 3	Volunteer services are NOT included in revenue and non-current assets as the benefit from those services cannot be measured reliably (AASB 1058).
Note 4	Impact of AASB 16 Leases.

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Part F: Approval by the Minister For Health

APPROVED BY THE MINISTER FOR HEALTH

NORTH METROPOLITAN HEALTH SERVICE

Annual Estimates for FY 2022/23

Comprising the Statement of Comprehensive Income, Statement of Financial Position, Statement of Cash Flows and Statement of Changes in Equity.

Signed


MINISTER FOR HEALTH

Date

2/8/22