



Government of **Western Australia**
North Metropolitan Health Service



Annual Estimates

for Financial Year **2024 - 2025**

Contents

Introduction	3
Statement of Comprehensive Income	4
Statement of Financial Position	5
Statement of Cash Flows	6
Statement of Changes in Equity	7
Notes.....	8
Approval by the Minister for Health	9

Introduction

The North Metropolitan Health Service is required to prepare annual estimates of its financial operations, in accordance with s40 Financial Management Act 2006. This requirement enhances accountability, stewardship and financial transparency for resources allocated to agencies in achieving government objectives and desired outcomes.

Treasurer's Instruction 953 Publication and Presentation of Estimates provides that the annual estimates are to be approved by the Minister for Health and must comprise:

- a Statement of Comprehensive Income
- a Statement of Financial Position and
- a Statement of Cash Flows.

Statement of Comprehensive Income

STATEMENT OF COMPREHENSIVE INCOME		
	Note	2024/2025 Estimate \$000s
COST OF SERVICES		
Expenses		
Employee benefits expense		1,424,655
Contracts for services		581,756
Patient support costs		443,805
Finance costs		654
Depreciation and amortisation expense		89,053
Loss (Gain) on disposal of non-current assets		-
Repairs, maintenance and consumable equipment		45,105
Other supplies and services		92,553
Other expenses		95,025
Total cost of services		2,772,605
INCOME		
Revenue		
Patient charges		77,767
Other fees for services		110,706
Other grants and contributions		14,220
Donation revenue		-
Interest revenue		-
Other revenue	3	27,053
Total revenue		229,745
Gains		
Loss (Gain) on disposal of non-current assets	1	-
Gain on disposal of other assets	1	-
Other gains	1	-
Total Gains		-
Total income other than income from State Government		229,745
NET COST OF SERVICES		2,542,860
INCOME FROM STATE GOVERNMENT		
Department of Health - Service Agreement - State Component		1,397,978
Department of Health - Service Agreement - Commonwealth Component		670,419
Grants and subsidies from Mental Health Commission		337,126
Grant from other state government agencies		-
Assets (transferred)/assumed	1	-
Services received free of charge		136,926
Royalties for Regions Fund		411
Total income from State Government		2,542,860
SURPLUS / (DEFICIT) FOR THE PERIOD		-
OTHER COMPREHENSIVE INCOME		
Items not reclassified subsequently to profit or loss		
Changes in asset revaluation reserve	1	-
Total other comprehensive income		-
TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD		-

Statement of Financial Position

STATEMENT OF FINANCIAL POSITION		
	Note	2024/2025 Estimate \$000s
ASSETS		
Current Assets		
Cash and cash equivalents		20,382
Restricted cash and cash equivalents		68,326
Receivables		61,803
Amounts receivable for services		-
Inventories		12,158
Other current assets	3	4,336
Total Current Assets		167,004
Non-Current Assets		
Restricted cash and cash equivalents - Non Current	2	54,224
Amounts receivable for services		1,222,851
Infrastructure Property Plant Equipment		1,509,765
Right of use assets		27,790
Service concession assets		412,516
Intangible assets		930
Total Non-Current Assets		3,228,076
Total Assets		3,395,080
LIABILITIES		
Current Liabilities		
Payables		206,991
Contract liabilities		-
Employee related provisions		314,651
Lease liabilities - current		3,458
Other current liabilities		1,839
Other provisions		-
Total Current Liabilities		526,939
Non-Current Liabilities		
Employee related provisions		66,570
Lease liabilities - non current		29,328
Other Provisions		-
Total Non-Current Liabilities		95,898
Total Liabilities		622,837
NET ASSETS		2,772,243
EQUITY		
Contributed equity		2,258,355
Reserves		513,888
Accumulated (deficit)/surplus		-
TOTAL EQUITY		2,772,243

Statement of Cash Flows

STATEMENT OF CASH FLOWS		
	Note	2024/2025 Estimate \$000s Inflows / (Outflows)
CASH FLOWS FROM STATE GOVERNMENT		
Department of Health - Service Agreement - State Component		1,308,925
Department of Health - Service Agreement - Commonwealth Component		670,419
Grants and subsidies from Mental Health Commission		351,346
Capital Appropriations		192,009
Royalties for Regions Fund		411
Net cash provided by State Government		2,523,110
<i>Utilised as follows:</i>		
CASH FLOWS FROM OPERATING ACTIVITIES		
Payments		
Employee benefits		(1,405,280)
Supplies and services		(1,121,540)
Finance costs		(654)
Receipts		
Receipts from customers		77,767
Donations received		-
Interest received		-
Other receipts		137,759
Net cash used in operating activities		(2,311,948)
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments		
Payment for purchase of non-current physical and intangible assets		(192,009)
Receipts		
Proceeds from sale of non-current physical assets	1	-
Net cash used in investing activities		(192,009)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	4	(2,118)
Net cash used in financing activities		(2,118)
Net increase in cash and cash equivalents		17,035
Cash and cash equivalents at the beginning of the year		145,272
	2	(19,375)
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		142,932


Statement of Changes in Equity

STATEMENT OF CHANGES IN EQUITY		
	Note	2024/2025 Estimate \$000s
CONTRIBUTED EQUITY		
Balance at start of period		2,258,355
Transactions with owners in their capacity as owners:		
Contributions by owners		-
Other contributions by owners		-
Distributions to owners		-
Balance at end of period		<u>2,258,355</u>
RESERVES		
Asset Revaluation Reserve		
Balance at start of period		513,888
Other comprehensive income for the period		-
Balance at end of period		<u>513,888</u>
ACCUMULATED SURPLUS		
Balance at start of period		-
Correction of prior period errors		-
Changes in accounting policy		-
Restated balance at start of period		-
(Deficit)/Surplus for the period		-
Balance at end of period		<u>-</u>
TOTAL EQUITY		
Balance at start of period		2,772,243
Total comprehensive income/(loss) for the year		-
Transactions with owners in their capacity as owners		-
Balance at end of period		<u>2,772,243</u>

Notes

NOTES	
Note 1	No balance forecasted at this point in time.
Note 2	Funds held in the special purpose account (SPA) at Treasury for the purpose of meeting the 27th pay in a financial year that typically occurs every 11th year.
Note 3	Volunteer services are NOT included in revenue and non-current assets as the benefit from those services cannot be measured reliably (AASB 1058).
Note 4	Impact of AASB 16 Leases.

Approval by the Minister for Health

APPROVED BY THE MINISTER FOR HEALTH	
NORTH METROPOLITAN HEALTH SERVICE	
Annual Estimates for FY 2024/25	
Comprising the Statement of Comprehensive Income, Statement of Financial Position, Statement of Cash Flows and Statement of Changes in Equity.	
Signed 	Date 29 JUL 2024
MINISTER FOR HEALTH	