



Government of **Western Australia**
North Metropolitan Health Service



Annual Estimates

for Financial Year **2025 - 2026**



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Introduction

The North Metropolitan Health Service is required to prepare annual estimates of its financial operations, in accordance with s40 Financial Management Act 2006. This requirement enhances accountability, stewardship and financial transparency for resources allocated to agencies in achieving government objectives and desired outcomes.

Treasurer's Instruction 953 Publication and Presentation of Estimates provides that the annual estimates are to be approved by the Minister for Health and must comprise:

- a Statement of Comprehensive Income
- a Statement of Financial Position and
- a Statement of Cash Flows.

Statement of Comprehensive Income

STATEMENT OF COMPREHENSIVE INCOME		
	Note	2025/2026 Estimate \$000s
COST OF SERVICES		
Expenses		
Employee benefits expense		1,657,818
Contracts for services		631,275
Patient support costs		495,741
Finance costs		645
Depreciation and amortisation expense		99,931
Loss (Gain) on disposal of non-current assets		-
Repairs, maintenance and consumable equipment		51,765
Other supplies and services		84,134
Other expenses		101,350
Total cost of services		3,122,659
INCOME		
Revenue		
Patient charges		88,864
Other fees for services		128,840
Other grants and contributions		1,730
Donation revenue		-
Interest revenue		-
Other revenue	3	33,522
Total revenue		252,956
Gains		
Loss (Gain) on disposal of non-current assets	1	-
Gain on disposal of other assets	1	-
Other gains	1	-
Total Gains		-
Total income other than income from State Government		252,956
NET COST OF SERVICES		2,869,703
INCOME FROM STATE GOVERNMENT		
Department of Health - Service Agreement - State Component		1,659,320
Department of Health - Service Agreement - Commonwealth Component		699,942
Grants and subsidies from Mental Health Commission		372,936
Grant from other state government agencies		-
Assets (transferred)/assumed	1	-
Services received free of charge		137,095
Royalties for Regions Fund		410
Total income from State Government		2,869,703
SURPLUS / (DEFICIT) FOR THE PERIOD		-
OTHER COMPREHENSIVE INCOME		
Items not reclassified subsequently to profit or loss		
Changes in asset revaluation reserve	1	-
Total other comprehensive income		-
TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD		-

Statement of Financial Position

STATEMENT OF FINANCIAL POSITION		
	Note	2025/2026 Estimate \$000s
ASSETS		
Current Assets		
Cash and cash equivalents		18,293
Restricted cash and cash equivalents		81,977
Receivables		73,835
Amounts receivable for services		-
Inventories		13,715
Other current assets	3	4,877
Total Current Assets		192,697
Non-Current Assets		
Restricted cash and cash equivalents - Non Current	2	60,295
Amounts receivable for services		1,322,782
Infrastructure Property Plant Equipment		1,522,948
Right of use assets		29,363
Service concession assets		492,657
Intangible assets		2,120
Total Non-Current Assets		3,430,165
Total Assets		3,622,862
LIABILITIES		
Current Liabilities		
Payables		230,060
Contract liabilities		-
Employee related provisions		366,138
Lease liabilities - current		4,023
Other current liabilities	1	1,703
Other provisions		-
Total Current Liabilities		601,924
Non-Current Liabilities		
Employee related provisions		55,960
Lease liabilities - non current		30,500
Other Provisions		-
Total Non-Current Liabilities		86,460
Total Liabilities		688,384
NET ASSETS		2,934,478
EQUITY		
Contributed equity		2,294,965
Reserves		639,513
Accumulated (deficit)/surplus		-
TOTAL EQUITY		2,934,478

Statement of Cash Flows

STATEMENT OF CASH FLOWS		
	Note	2025/2026 Estimate \$000s Inflows / (Outflows)
CASH FLOWS FROM STATE GOVERNMENT		
Department of Health - Service Agreement - State Component		1,559,389
Department of Health - Service Agreement - Commonwealth Component		699,942
Grants and subsidies from Mental Health Commission		374,666
Capital Appropriations		130,437
Royalties for Regions Fund		410
Net cash provided by State Government		2,764,844
<i>Utilised as follows:</i>		
CASH FLOWS FROM OPERATING ACTIVITIES		
Payments		
Employee benefits		(1,642,498)
Supplies and services		(1,227,170)
Finance costs		(645)
Receipts		
Receipts from customers		88,864
Donations received		-
Interest received		-
Other receipts		162,362
Net cash used in operating activities		(2,619,087)
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments		
Payment for purchase of non-current physical and intangible assets		(130,437)
Receipts		
Proceeds from sale of non-current physical assets	1	-
Net cash used in investing activities		(130,437)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities		-
Net cash used in financing activities		-
Net increase in cash and cash equivalents		15,321
Cash and cash equivalents at the beginning of the year		160,565
Cash transferred to Treasury	2	(15,321)
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		160,565

Statement of Changes in Equity

STATEMENT OF CHANGES IN EQUITY		
	Note	2025/2026 Estimate \$000s
CONTRIBUTED EQUITY		
Balance at start of period		2,294,965
Transactions with owners in their capacity as owners:		
Contributions by owners		-
Other contributions by owners		-
Distributions to owners		-
Balance at end of period		2,294,965
RESERVES		
Asset Revaluation Reserve		
Balance at start of period		639,513
Other comprehensive income for the period		-
Balance at end of period		639,513
ACCUMULATED SURPLUS		
Balance at start of period		-
Correction of prior period errors		-
Changes in accounting policy		-
Restated balance at start of period		-
(Deficit)/Surplus for the period		-
Balance at end of period		-
TOTAL EQUITY		
Balance at start of period		2,934,478
Total comprehensive income/(loss) for the year		-
Transactions with owners in their capacity as owners		-
Balance at end of period		2,934,478

Notes

NOTES

Note 1

No balance forecasted at this point in time.

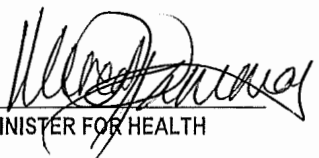
Note 2

Funds held in the special purpose account (SPA) at Treasury for the purpose of meeting the 27th pay in a financial year that typically occurs every 11th year.

Note 3

Volunteer services are NOT included in revenue and non-current assets as the benefit from those services cannot be measured reliably (AASB 1058).

Approval by the Minister for Health

APPROVED BY THE MINISTER FOR HEALTH	
NORTH METROPOLITAN HEALTH SERVICE	
Annual Estimates for FY 2025/26	
Comprising the Statement of Comprehensive Income, Statement of Financial Position, Statement of Cash Flows and Statement of Changes in Equity.	
Signed 	Date <u>15/9/25</u>
MINISTER FOR HEALTH	